

The Chartered Insurance Institute with
The Insurance Institute of Hong Kong



CII Award in General Insurance

Core insurance knowledge to enhance your career

Current Market Situation

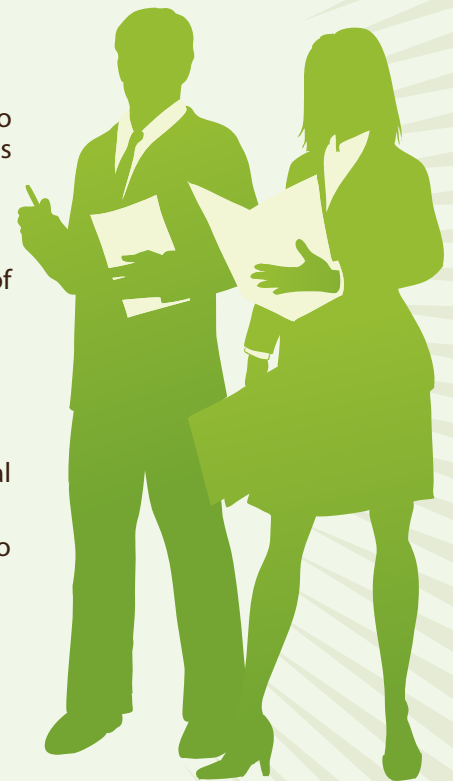
- There is a growing need for competent general insurance professionals: Underwriters, Claims Executives/Managers, General Insurance and Reinsurance Brokers, General Insurance Agents, Loss Adjusters and Risk Surveyors, Business Development and Marketing Executives/Managers.
- Regulators are also driving up the standards of insurance practices and want qualifications to ensure professional ethics are maintained.
- As the insurance and financial services industry becomes globalised, there is a high demand for professionals with suitable skills to operate seamlessly across different market places.

Where do I start and meet all these requirements?

- The CII Award in General Insurance is the right place to start.
- Developed by the Chartered Insurance Institute (CII) and brought to you by the Insurance Institute of Hong Kong (IIHK), this award serves as a benchmark for Insurance Professionals worldwide.

Immediate benefits of Award in General Insurance

- Provides a solid grounding in legal aspects, principles and practices of insurance
- Immediate recognition from employers, peers and clients
- Allowing career enhancement by being part of an internationally-renowned professional body
- Eligibility to apply to use the designation "CII (Award)" for professional standards recognition
- Improves career prospects by demonstrating commitment to professional development



About the CII...

The CII is the premier education organisation for those working in the global insurance and financial services industry. With Over 95,000 members in more than 150 countries, the CII is the world's largest professional body dedicated to this sector. Success in CII qualifications is universally recognized as a sign of commitment and professionalism.

About the IIHK...

The IIHK is a not-for-profit organisation established in 1967 with the mission to promote professionalism in the insurance industry in Hong Kong. The Institute plays a vital role in providing professional training and education to the insurance practitioners of Hong Kong.





FAQ Award in General Insurance

Q1 What makes The Award in General Insurance different from other entry-level examinations?

Ans The Award is an international professional examination in general insurance. Its strong focus on legal, regulatory and ethics makes the qualification much sought after by the insurance industry worldwide. It also raises the bar in professional standards by having its examination being conducted at the same time around the world.

Q2 What minimum qualifications do I need?

Ans None. This examination is open to everyone – from students to professionals – looking to move ahead in the highly-competitive, yet highly-rewarding, insurance industry.

Q3 What is the format of the examination and when will the examination be conducted?

Ans There will be two examination sittings conducted annually in June and December. Each examination involves a two-hour paper, consisting of 100 multiple-choice questions.

Q4 How much does the examination cost?

Ans There will be a one-time cost of HK\$2,500 that covers a comprehensive study text, one examination entry and first-year CII/IIHK membership.

Q5 Will my employer pay the fee for me?

Ans Many employers in Hong Kong will pay these fees for their staff. Please contact the Human Resources / Personnel Department of your company for details.

Q6 What is the language of the examination?

Ans The examination paper and the study text are available in English.

Q7 What will I be tested on?

Ans The Award in General Insurance is based on the published syllabus:

- Part I The nature and main features of risk and insurance
- Part II The structure and main features of the insurance market
- Part III The main legal principles governing insurance contracts
- Part IV The main regulatory and legal principles applicable to the transaction of insurance business
- Part V Key aspects of ethics, corporate governance and internal controls

Q8 How can I prepare for the examination and what is the pass mark?

Ans The Award is designed for self-study, allowing you to cover the entire syllabus at your own convenience. There are no mandatory classes to attend. Normally a minimum of 50 hours of study is required. The nominal pass mark is 70%.

Q9 How will people immediately recognise my qualification?

Ans Once you pass the examination, you will be awarded a certificate. The CII/IIHK membership will also furnish you with several advantages to enhance your career prospects, and allow you to network with your local and international peers.

To obtain more details on the Award in General Insurance, please call **(852) 2520 0019** or email secretariat@iihk.org.hk

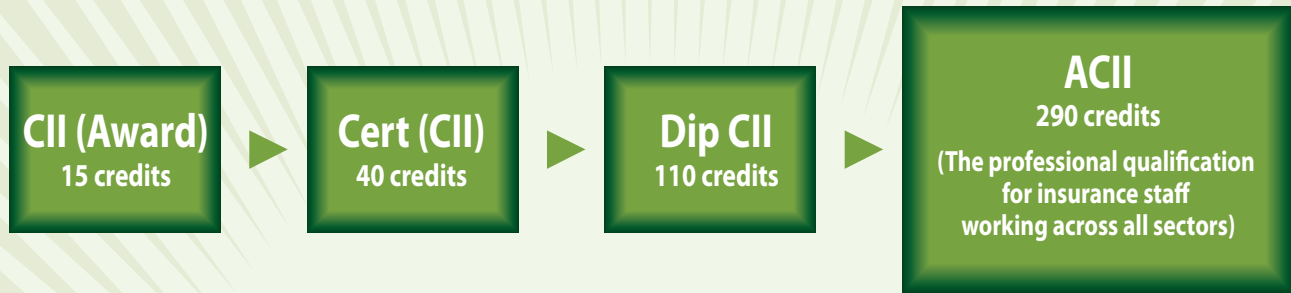
To find out more about CII General Insurance Qualifications, visit www.cii.co.uk/gi-qualifications

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CII Qualifications Framework

The qualifications framework offered by the CII has been designed to provide a clear path for those looking to develop their career in today's insurance market. The framework offers the following study options:



Having achieved ACII, candidates can further attain FCII, the highest qualification on offer from CII, subject to the completion of the professional development programme.

The credit-accumulation system and the modular structure of the qualifications framework offers great flexibility and provides candidates with the opportunity to develop their technical knowledge and understanding in line with their career progression, rather than be obliged to follow a rigid preset learning programme.

Fast track towards Cert CII, Dip CII and ACII

CII recognises other examinations by allowing credits towards their own qualifications. Here are some of the qualifications that CII recognises:

Qualifications	Awarding Organisation
Hong Kong Diploma in Insurance Studies	The Insurance Institute of Hong Kong (IIHK)
Insurance Intermediaries Qualifying Examination (IIQE)	Vocational Training Council (VTC)
Professional Diploma in Insurance (PDI)	Vocational Training Council (VTC)
Financial Advisers' International Qualification (FAIQ)	Institute of Financial Planners of Hong Kong (IFPHK)
Bachelor/Master Degree in business-related subjects	Universities/Institutions recognised by the CII

Note: Credits will be awarded at the discretion of the CII. For further details, please contact IIHK at (852)2520-0019 or visit the CII website.

Example

If a candidate has passed 3 IIQE papers, for example paper I, IIa and IIb, he can apply for 26 credits in total (paper I: 10 CII credits; IIa: 8 CII credits; IIb: 8 CII credits) from CII and he could achieve "Cert CII" by just passing one CII compulsory unit, the Award in General Insurance (15 credits).

Other relevant professional and academic qualifications may also be recognised by CII, candidates should contact CII at customer.serv@cii.co.uk or **44 20 8989 8464** for individual accreditation details.



FAQ CII - Certificate / Diploma / Associateship

Q1 What entry requirements do I need for the CII's insurance qualifications?

Ans There are no entry requirements for the qualifications and it is up to each individual candidate to select the qualification that best meets their needs.

Q2 How many CII modules should I complete in order to obtain the Cert CII, Dip CII and ACII?

Ans Cert CII requires 40 credits (amount to 3 modules including 1 compulsory module); Dip CII requires 110 credits (4 to 5 modules including 2 compulsory modules) and ACII requires 290 credits (10 to 11 modules including 3 compulsory modules). To view the most up-to-date completion requirements, please visit the CII Website.

Q3 What is the format of CII examinations?

Ans The examinations of Certificate modules are conducted in multiple-choice format. The examination of Diploma and Advanced Diploma modules are in the format of short answer, essay questions and case studies.

Q4 How long do I need to prepare for the examinations and what is the length of the examinations?

Ans Average study time for the CII modules is 50 hours at the Certificate level and 96 to 120 hours at the Diploma and Advanced Diploma level. Certificate examinations last for 2 hours and the Diploma and Advanced Diploma examinations last for 3 hours.

Q5 How can I prepare for the CII examinations?

Ans The examinations are designed for self-study, allowing you to cover the entire syllabus at your own convenience. A set of comprehensive study tools (optional) are provided by the CII for candidates' preparation of the exams, including study texts with online study support, correspondence courses, online interactive tutorials, examination guides and key facts booklets.

Q6 I am interested in taking the CII examinations, what is the enrolment procedure in HK?

Ans CII examinations would normally be held twice a year in April and October, (for AGI the examination dates are June and December) you can submit the examination application form (which can be downloaded from CII website) to ICHK or you can enrol the examinations online at www.cii.co.uk

Q7 Do I need to be a CII member in order to enrol the CII examinations?

Ans No. But through CII membership, you can enjoy a wide range of privileges including a substantial discount on CII examinations and training enrolment.

Q8 Who should I contact in HK if I have further questions on the CII qualifications?

Ans You should contact the secretariat office of ICHK at **2520-0019** or secretariat@iichk.org.hk.

