



Newsletter Newsletter

The Council

President

Kelvin Cheung

Vice President

Andrew Chow

Hon. Secretary

Joseph Chan

Hon. Treasurer

William Ng

Immediate Past President

Michael Haynes

Examination Directors

Robert Stead

Irene Wong

CPD Director

Nick Donne

Director, International Network

Garrick Ho

Director, Social & Publications

Carol Yuen

Hon. Legal Advisor

Christine Koo

Hon. Advisors

Richard Yuen

Anthony Kan

The Institute

The Insurance Institute of Hong Kong was founded in 1967 and is an independent professional body. It has more than 600 members.

The Institute's principle aim is to promote and advance the professionalism of the insurance industry and a well-recognised local qualification for the industry.

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GPO, Hong Kong

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Mr Y. O. Choi

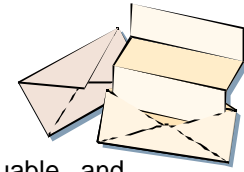
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PRESIDENT'S LETTER



Dear Fellow members

With the strong support of all Council members and the great work of the secretariat, the Institute has held a number of training and social activities in 2003. I have made a presentation in the Annual Dinner 2004 about the review to these activities and plan for future directions. I would like to extract my speech and share with those who could not attend the event.

CPD

In 2003, we had CPD seminar in every month except April because of SARS. There were altogether 11 seminars with 1,335 attendants. At the beginning of last year, in particular right after the release of new CPD requirement, we worried about the impact to the "Legal Series" seminars. Will the enrolment drop significantly? Amazingly, we continued to receive very good response. I have personally talked to some members. Almost all of them said that if a seminar is of good quality, they are very happy to join. They are really looking for good training program and not merely for the credits!

The Council found out that there are two reasons to the success of the CPD program. Firstly, the program is in modular basis and it is very flexible. Members can choose the topic that they are interested in. More importantly, we have very good quality speakers and contents. We are very pleased to have the strong support from a number of reputable lawyer firms to make this training program a very professional one. Many of them sent their senior partners to host the seminars and shared with the

attendants their valuable and interesting experience.

IHK Diploma

Apart from CPD, the Institute continues to successfully run its "Diploma of Insurance Studies". We held two sets of examination in 2003 as usual. There were 183 enrolments to the examination. Up to today, we have 223 members finished the Diploma.

Holders of IHK Diploma receive official recognition from international insurance professional institutions including CII in UK and ANZIIF in Australia. The ANZIIF recently confirmed to offer one more subject exemption to our Diploma holders. It becomes 3 subjects exemption in total from their Certificate course.

The Diploma has been running for over 10 years since its launch in 1989. Last year, it was a regular agenda item in the Council meeting to discuss if we need to expand the examination and if yes, to what direction. The Council eventually concluded to position the Diploma to be the foundation for all insurance professions. After completion of the Diploma, members can further study at other professional societies such as CII and ANZIIF. The Council also agreed to add one more subject to the Diploma. We will announce at a later stage details of the new subject and the relevant exemption from overseas institutions.

International Network

During the last two years, the Council has talked to both the CII and ANZIIF many times about the further linkage. There are



altogether 2,700 members of these 3 institutes in Hong Kong. Some of them may be overlapping. We are looking for the synergy to better serve these members.

Two gentlemen from CII of UK visited us in early February. We agreed in principles that the two institutes can jointly organize CPD training program and examination. Our secretariat will provide the administrative support to these activities. We will announce the details once materialized, hopefully in this year. For ANZIIF, we have very positive feedback from them as well. We met and discussed the plan for co-operations with their CEO during their visit to Hong Kong for the inauguration of ANZIIF's Hong Kong branch.

Another international link is the Insurance School of Japan. There are 3 lucky persons attending the General Course in Tokyo at the moment, for the theme of Personal Insurance.

It is one of our strategic initiatives to foster the linkage with global insurance professional societies. In the new Council cabinet, we created a new post, **the International Network** in order to better co-ordinate ourselves for this vision of globalization.

We also treasure the relationship with our friendly insurance societies in local market. We have the honor to have the presence of many presidents and chairmen of different societies to be with us in the 2004 Annual Dinner. We look

forward to further co-operation or some kind of alliance with them in future.

Social

On the social side I would like to mention our 10-pin bowling evening held in November last year. Again a great success and we had the defending winning team – JLT. If you enjoy an evening of competitive bowling, watch out for the next event as we always welcome your presence.

Secretariat and IPP

Our Secretariat has done a fantastic job for us over the past years. With their support, the Institute can further expand and do some meaningful plans like those I have mentioned before.

My heartfelt feeling is, without the secretariat, the Institute is not a real professional body. But the decision to create the secretariat in a non-profit making entity is very difficult. I would like to specially thank a person, who devoted a lot to give birth to our secretariat. I am very impressed by his strong leadership and courage in taking up responsibility. On behalf of the Council, my deepest special thanks to our Immediate Past President, Mr Mike Haynes.

All in all the IIR has been progressing and we look forward to your continuous support in the following years. ◆◆◆

Kelvin Cheung
President



2004 COUNCIL MEMBERS

During the latest AGM on 9th December 2003, the following members were elected and formed the 2004 Council.

President	Kelvin Cheung <i>B.Sc., ACII, MCIM, MBA, FLMI</i>
Vice President	Andrew Chow <i>MBA, FCII, ANZIIF(FELLOW), CPCU, FLMI</i>
Honorary Secretary	Joseph Chan <i>MBA, MSc, FCII, FLMI</i>
Honorary Treasurer	William Ng <i>ANZIIF (Snr. Assoc)</i>
Immediate Past President	Michael Haynes <i>ACII</i>
Examination Directors	Robert Stead <i>ACII</i> Irene Wong <i>MBA, MSc(ITE), FCII, ARe, FLMI</i>
CPD Director	Nick Donne <i>ANZIIF (Snr. Assoc)</i>
Director, International Network	Garrick Ho <i>FLMI, MBA, B.A., B.Sc.</i>
Director, Social & Publications	Carol Yuen <i>ANZIIF (Snr. Assoc)</i>
Honorary Legal Advisor	Christine Koo <i>LL.B. (Hons), MCI Arb</i>
Honorary Advisors	Richard Yuen Anthony Kan
Honorary Auditor	PriceWaterhouseCoopers



IIHK 2004 ANNUAL DINNER

The IIHK 2004 Annual Dinner was held on 23rd February 2004 at the JW Marriott Hotel. We were honoured to have Mr Stephen Lam, Secretary for Constitutional Affairs of HKSAR to deliver a speech which ended with a Q&A session – a good chance for opinions to be expressed and heard. Other guests included Mr Richard Yuen, the Commissioner of Insurance, the Honourable Bernard Chan, Legco member as well as senior executives from various insurance associations.

To highlight the evening we have blended in a scholarship presentation to “students” who were awarded with scholarships in recognition of their excellent achievement in insurance studies and examinations. We would like to thank the sponsorship of The Hong Kong Federation of Insurers, The HK Confederation of Insurance

Brokers, The Hong Kong Insurers Club, The Chinese Underwriters Club, The LUA Foundation Scholarship as well as the Everbest Holdings Group.

The event proved to be an excellent opportunity for local insurance practitioners to get together and you would have seen that participants were not only limited from insurance but has been expanded to lawyers as well as other professionals. We believe the exchange of ideas beyond the insurance field will be valuable to us all.

We sincerely hope that those who were not able to join us this year will book their seats earlier next year, and those who have attended will continue with their support in the future.◆◆◆



Acknowledgement

The IIHK acknowledges with thanks the following Scholarship and congratulations to the scholarship winners :

Examinations	Winners	Sponsors
IIHK – Diploma of Insurance Studies	Mr Tong Wai Yip	LUA Foundation Scholarship
IIHK Diploma of Insurance Studies	Ms Wu Yuet Chui	The Hong Kong Insurers Club Ltd
IIHK Diploma of Insurance Studies	Mr Wong Kai Cheung	The Hong Kong Confederation of Insurance Brokers
Chartered Insurance Institute, UK	Mr Chen Zhao Nan	The Hong Kong Confederation of Insurance Brokers
The Australian and New Zealand Institute of Insurance and Finance	Mr Harrison Ho	Chinese Underwriters Club
Hong Kong Institute of Vocational Education (Chaiwan) – Higher Diploma in Financial Services	Ms Tse Chui Shan	Everbest Insurance & Financial Ltd
Lingnan University – Risk and Insurance Management	Ms Lam Sau Chun	The Hong Kong Federation of Insurers



CHARTERED INSURANCE INSTITUTE, UK

For many years the IIHK has been an affiliate of the CII and has enjoyed a close relationship with this global provider of insurance qualifications.

Recently we were able to welcome two of the CII's senior executives to Hong Kong as part of their drive to re-establish the CII in the international marketplace. Mr Keith Trower, Director Corporate Services, and Mr Paul Brierley, International Business Development Manager came to Hong Kong from 4th – 6th February and met with many local insurance executives to spread the word about their new examinations and corporate structure.

Like many vocational education institutes the CII has carried out a pre-engineering of its own organisation and has reviewed the style and content of its examinations. With dramatic changes facing the insurance world in terms of regulations and compliance it had been necessary to ensure that qualifications, and their delivery, meet the needs and expectations of the profession's workforce.

The IIHK has, for many years, provided local insurance practitioners with its Diploma in Insurance Studies which was enjoyed exemption from the CII's Associateship qualifications and we continue to act as an excellent local entity point to the CII's internationally recognised qualifications.

During the visit by Mr Trower and Mr Brierley meetings were held with the Insurance Commissioner, various insurance organisations, insurers, brokers and an updating presentation made to an audience of insurance professionals.

The IIHK was pleased to be of service to the local insurance market and to ensure that education in insurance is maintained at the highest possible level in Hong Kong.

We look forward to monitoring our links with the CII. ◆◆◆

Mike Haynes
Immediate Past President

If you are interested in the new CII qualifications handbook please email your postal address to the secretariat at :
enquiry@iihk.org.hk

**Limit stock
available
now from
IIHK**





AUSTRALIAN AND NEW ZEALAND INSTITUTE OF INSURANCE AND FINANCE

We are delighted to welcome the ANZIIF to Hong Kong's insurance education world. The first overseas branch of the NAZIIF has been opened in Hong Kong to provide local service and advice for their many members.

Ms Joan Fitzpatrick, Chief Executive Officer, officiated at their recent launch party and Mr Wong Hei, Hong Kong Branch President, will lead the promotion of the Institute in Hong Kong.

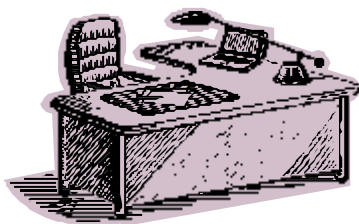
The IIHK is proud to have links with the Institute over many years and our Diploma of Insurance Studies earns exemptions from their Associate qualification.

We hope this new Branch in Hong Kong will have a very successful future and the IIHK looks forward to working very closely with them.◆◆◆

SECRETARIAT

The IIHK is seeking staff for its Secretariat office. If you are interested in working for us and becoming involved in our Membership, CPD, examination and other administrative areas please let us know.

The positions available may suit someone who prefers to work part time or is retired from full time business. Insurance experience is a definite advantage and fluent written and spoken English and Cantonese is a must. Mandarin would be another advantage.



Contact the secretariat or send us email at "enquiry@iihk.org.hk".



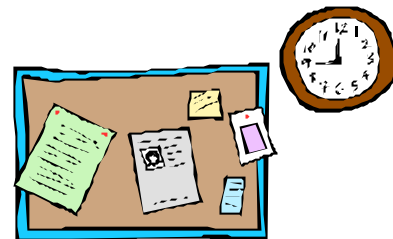
Be Aware!

Recently we've found that the IIHK letterhead and/or logo was being misused in false letters. These letters were neither issued nor approved by IIHK.

May we ask for members' observation that if you come across any suspicious use of the IIHK logo please report to the Secretariat. Your effort is valuable to protect and upkeep our entity.

The IIHK reiterates that any use of the IIHK name and/or logo without prior approval will result in legal action by the Institute.

Secretariat
Mar 2004



Looking for us??

We are now hyper-linked with the ESDlife (Electronic Services Delivery) web site!

A link is established in order to enhance our publicity. You may access the IIHK web site by visiting www.esd.gov.hk. The link is available in the Chinese version.



2004 Series One Examination Timetable

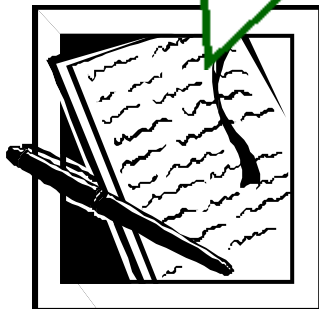
Subjects	Date of Exam.	Time
i) Introduction to Insurance (100)	May 27, 2004	6:30 pm – 9:30 pm
ii) Legal Principles (120)	May 28, 2004	6:30 pm – 9:30 pm
iii) Principles & Practice of Insurance (110)	June 3, 2004	6:30 pm – 9:30 pm
iv) Insurance of the Person (130)	June 4, 2004	6:30 pm – 9:30 pm

Deadline for enrolment : 14th May 2004

Members will receive full details via email. You may download enrolment form on our web site www.iihk.org.hk.

Don't forget to let us know if your have changed your membership details.

Write to us by fax (2295-3939) or email (enquiry@iihk.org.hk).



2004 MEMBERSHIP RENEWAL

Membership for 2004 is due for renewal. If you have not received a Renewal Form, please contact the Secretariat at telephone 2520-0098 or email: enquiry@iihk.org.hk

Renewal Form also available from web site : www.iihk.org.hk.



Available Now!



Are you studying insurance?

The two books (1) **Introduction to Insurance** and (2) **Principles and Practices of Insurance** are available now!

An ideal reference for the Institute's examination, these two books are prepared for students studying the Hong Kong Diploma in Insurance Studies for the subjects of Introduction to Insurance and the Principles and Practice of Insurance examinations, but are also valuable reference books in their own right.

Each book costs \$120.00 – to purchase please contact our Secretariat at 25200098 or email : enquiry@iihk.org.hk.

If you enrol for the Diploma examinations the relevant book will be included as part of the examination fee.

To : Secretariat, GPO Box 6747, Hong Kong.



ORDER FORM

*** Order confirmed only upon receipt of payment.*

I would like to order the following :

_____ book(s) of Introduction to Insurance @120.00 = HK\$_____

_____ book(s) of Principal and Practices @ \$120.00 = HK\$_____

I enclose my cheque of _____.

Name _____

Tel : _____

Email _____

Signature _____

Date : _____

Book(s) to be delivered to (delivery included within HK and Kowloon area) :



CONTINUING PROFESSIONAL DEVELOPMENT CORE CREDITS SEMINAR FOR IIQAS

Our seminars are presented by quality speakers of legal practitioner. TWO CORE CREDITS will be awarded on each of the seminar.

Topics	Seminar Dates / Time	Language
AN OVERVIEW OF THE EMPLOYEES' COMPENSATION REGIME IN HONG KONG	Thursday April 1 st 2004 16:00 – 18:00	English
Venue : City University of Hong Kong, School of Continuing and Professional Education, 8/F United Centre, 95 Queensway, Hong Kong.		

Reply Slip

To : Mr. Y O Choi
 Secretariat
 The Insurance Institute of Hong Kong Ltd
 G.P.O. Box No. 6747, Hong Kong

Yes, I wish to attend the above Seminar(s) and I attach my cheque payable to **"The Insurance Institute of Hong Kong Ltd"**.

Name _____ I.D. Card/Passport No. _____
 (Please fill in the name to be used in the attendance certificate)
 IIHK Member Yes No Member PIN _____
 Company _____
 Address _____

 Tel No. _____ Email _____
 Fax No. _____

Payment Details :	
Cost for each seminar :	
<input type="checkbox"/> HK\$160 for non-member	Do you want to join the IIHK membership? (New member qualifies for the reduced seminar cost of HK\$130.)
<input type="checkbox"/> HK\$130 for Member of the Institute	
Cheque No. _____	<input type="checkbox"/> Yes, I enclose a cheque of HK\$120
Bank _____	<input type="checkbox"/> No